

FISCAL NOTE

HB 2140 - SB 2172

January 24, 2000

SUMMARY OF BILL: Provides that the property of public radio stations that hold an educational broadcast license from the Federal Communications Commission shall be exempt from property taxation.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues - \$15,000

Assumes there is only one local government, at the present time, that will experience a decrease in property tax revenues. This decrease is estimated to be approximately \$15,000 annually.

Note: Should additional radio stations qualify for the exemption in the future the decrease in revenues would be greater but is not estimated to exceed \$100,000 annually.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

HB 2140 - SB 2172